GOVERNMENT NOTICE No. 206 published on 17/7/2026

THE FOREIGN EXCHANGE ACT,
(CAP. 271)

REGULATIONS

(Made under section 7(1))

THE FOREIGN EXCHANGE (AMENDMENT) REGULATIONS, 2026

Citation
G.N. No. 294 of 2022

1. These Regulations may be cited as the Foreign Exchange (Amendment) Regulations, 2026 and shall be read as one with the Foreign Exchange Regulations hereinafter referred to as the "principal Regulations".

Amendment of enabling provision

2. The principal Regulations are amended by deleting the enabling provision and substituting for it the following:

"(Made under section 7(1))"

Amendment of regulation 2

3. The principal Regulations are amended in regulation 2 by-

(a) deleting the definition of the term "direct investment" and substituting for it the following:

""direct investment" includes -

(a) a cross-border investment made by a non-resident to establish or acquire a lasting interest in an enterprise operating in the United Republic;

(b) a cross-border investment made by a resident to establish or acquire a lasting interest in an enterprise operating outside the United Republic, where the resident, directly or indirectly, owns ten per cent or more of the voting power or equivalent interest, or otherwise exercises control or a significant degree of influence over the management of that enterprise;

(c) equity capital, reinvestment of earnings, and debt instruments between affiliated enterprises, where a direct investment relationship exists;";

(b) inserting in its appropriate alphabetical order the following new definition:

"securities" means financial instruments that represent a claim, right or interest in an issuer and includes-

(a) debentures, stocks, shares, bonds, notes or similar instruments issued or proposed to be issued by corporate bodies and any right, warrant or option in respect thereof;

(b) bonds or other loan instruments of the Government of Tanzania;

(c) rights or interests, whether described as units or otherwise, under collective investment schemes;

(d) derivatives, options, warrants, futures and related instruments; and

(e) such other rights, interests or instruments as may be prescribed by the relevant regulatory authority.".

Amendment of regulation 7

4. The principal Regulations are amended in regulation 7, by-

(a) deleting subregulation (3) and substituting for it the following:

> "(3) The bank or financial institution through which export proceeds shall be received, may request the exporter to furnish any relevant export documentation after completion of customs export procedures";.

(b) deleting the word "immediately" appearing in subregulation (5) and substituting for it the words "within five days".

(c) deleting subregulation (6), (7) and (8) and substituting for them the following:

> "(6) Subject to subregulation (5) a bank or financial institution shall within five working days from the date of receipt of such information, consider the reasons thereof for extension of time.
>
> (7) Where a bank or financial institution receives payments for export that are less or more than the value stated in the relevant documents, the bank or financial institution shall immediately require the exporter to provide reasons in writing for the shortfall or excess, in the manner set out in Form B as prescribed in the Schedule.
>
> (8) Subject to subregulation (7), an exporter shall within 5 days upon receipt of excess or shortfall of export proceeds provide reasons thereof to a bank or financial institution".

Amendment of regulation 14

5. The principal Regulations are amended in regulation 14 by-

(a) deleting paragraph (a) and (b) appearing in subregulation (1) and substituting for them the following:

"(a) an importer shall, within five days from the expiry of the prescribed period furnish reasons for the delay and expected time of realization, to a bank or financial institution through which payment was made in the manner set out in Form C as prescribed in the Schedule; and

(b) the bank or financial institution shall within five working days from the date of receipt of such information, consider the reasons thereof for extension of time";

(b) deleting subregulation (3) and substituting for it the following:

"(3) Where an importer receives goods less or more than the value stated in the relevant documents, shall within five days from the date of such receipt provide reasons in writing for the shortfall or excess to a bank or financial institution, in the manner set out in Form D as prescribed in the Schedule.".

Amendment of regulation 19

6. The principal Regulations are amended in regulation 19 by-

(a) deleting subregulation (3);
(b) deleting the words "and frequency" appearing in subregulation (6); and
(c) renumbering subregulations (4), (5), (6), (7) and (8) as subregulations (3), (4), (5), (6) and (7).

Deletion and substitution of regulation 20

7. The principal Regulations are amended by deleting regulation 20 and substituting for it the following:

"Purchase, sale or transfer of securities by non-residents

20. A non-resident may purchase, sell or transfer securities in the United Republic in line with the provisions of these Regulations.".

Deletion and substitution of Schedule

8. The principal Regulations are amended by deleting the Schedule and substituting for it the following:

GN. NO.206 (Contd.)

Form A

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SCHEDULE

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(*Made under Regulation 7 and 14*)

Governor
Date: …………..
Bank of Tanzania
16 Jakaya Kikwete Road
P. O. Box 2303
40184 DODOMA

RE: REASON FOR DELAY IN REALISATION OF EXPORT PROCEEDS

I/We …………………… (*name of the exporter*) exported ………… (*item exported*) with Unique Consignment Reference No………………… at a value of …………… (*currency*) to ……………………………………… (*name of the consignee*) of ……………………. (*country of destination*) on ………………… (*date of export*). The export proceeds have been delayed beyond 90 days as required by Regulation 7 (4) of the Foreign Exchange Regulations, 2022 due to the following reason(s) (*attach all relevant documents*):
………………………………………..
……………………………………….
……………………………………….
I/We ………………………………………. expect to receive the said export proceeds by …………………… (*date*) and do hereby declare that the information given herein is correct in every detail.

Signature: ……………………….
Name: …………………............

Form B

Governor
Date: ……………
Bank of Tanzania
16 Jakaya Kikwete Road
P. O. Box 2303
40184 DODOMA

RE: REASON (S) FOR SHORTFALL OR EXCESS ON REALISATION OF EXPORT PROCEEDS

I/We …………………… (*name of the exporter*) exported ……….. (*item(s) exported*) with Unique Consignment Reference No……………….at a value of ……………. (*currency)* to ………………………………………… (*name of the consignee*) of ……………………. (*country of destination*) on ………………… (*date of export*).
I/We have received export proceeds with a shortfall/excess amounting to ……………..(*currency*) due to the following reason(s) (*attach all relevant documents*):
………………………………………..
……………………………………….
……………………………………….

I/We ………………………………do hereby declare that the information given herein is correct in every detail.
Signature: ………………
Name: ………………….

Form C

Governor
Date: ....
Bank of Tanzania
16 Jakaya Kikwete Road
P. O. Box 2303
40184 DODOMA

RE: REASON(S) FOR DELAY IN ARRIVAL OF IMPORTS

I/We …………………… (*name of the importer*) paid ………… (*currency*) …………(value) for the import of ………… (*item(s)* with Unique Consignment Reference No. …………….. from ……………………… (*name of the consignor*) of ……………………. (*country of destination*) on ………………… (*date of import*) through ……………(*bank*) with transaction No……………

The import consignments have been delayed/expected to be delayed beyond 90 days contrary to Regulation 14 (1) of the Foreign Exchange Regulations, 2022 due to the following reason(s) (*attach all relevant documents*):

………………………………………..

……………………………………….

……………………………………….

I/We ………………………………………. expect to receive the said import consignment(s) by …………………… (*date*) and do hereby declare that the information given herein is correct in every detail.

Signature: ……………………….
Name: ………………….............

Form D

Governor
Date: ………………….
Bank of Tanzania
16 Jakaya Kikwete Road
P. O. Box 2303
40184 DODOMA

RE: REASON (S) FOR SHORTFALL OR EXCESS IN ARRIVAL OF IMPORTS

I/We …………………… (*name of the importer*) imported ……….. (*item(s) imported*) with Unique Consignment Reference No………….. at a value of ……………. (*currency*) from ……………………… (name of the consignor) of ……………………. (country of destination) on ………………… (date of import) through ……………(bank) with transaction No…………….
I/We have received imports with a shortfall/excess amounting to ………………(*currenc*y) due to the following reason(s) (*attach all relevant documents*):
…………………………………………………….
…………………………………………………….
I/We ………………………………do hereby declare that the information given herein is correct in every detail.
Signature: ………………………………………..
Name: ………………………………….………”.

Dodoma,
13th July,2026

EMMANUEL M. TUTUBA,
Governor