



**THE UNITED REPUBLIC OF TANZANIA**  
**BANK OF TANZANIA**



01 October 2024

**PUBLIC NOTICE**  
**GOLD PURCHASE PROGRAM IN THE COUNTRY**

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The Bank of Tanzania wishes to provide a notice regarding the Gold Purchase Program in the country. This program offers an opportunity for gold sellers to sell their gold directly to the Bank of Tanzania at a competitive international market price. Under this program, gold sellers will benefit from reduced fees and guaranteed prompt payments when they sell 20% of their gold to the Bank, as stipulated in section 59 of the Mining Act (CAP 123).

**Gold purchase prices and fees as of 1 October 2024**

Description	Amount
Price per gram (Before deductions)	TZS 232,876.89
Royalty	4% (TZS 9,315.08)
Inspection fee	0% (TZS 0)
Total per gram	TZS 223,561.81

**\*\*Prices change daily**

**Important information:**

- i. **Price:** The price applied will be the daily international gold price as provided by the Mining Commission;
- ii. **Payment:** 100% of the payment will be made after receiving the gold refining report;
- iii. **Payment time:** Within 24 hours after receiving the refining report;
- iv. **Refining costs:** The Bank will cover 100% of the gold refining costs;
- v. **20% of the gold:** This applies to holders of mining licenses and large-scale mineral traders;
- vi. **Incentives:** The royalty is reduced to 4% instead of 6%; the inspection fee is 0% instead of 1%; and the Value Added Tax is 0%, allowing gold sellers to claim "input tax";
- vii. Under this program, mining license holders, large-scale mineral traders, and gold refining industries can sell any amount of gold to the Bank.

The Bank of Tanzania encourages all gold sellers to take advantage of this opportunity to always increase the value of their gold with guaranteed and prompt payments. For more information and clarification, please do not hesitate to contact the Bank of Tanzania.

GOVERNOR  
BANK OF TANZANIA