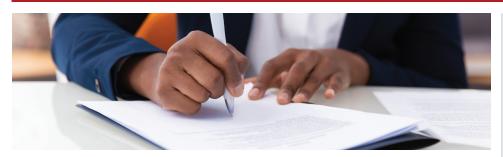
LEGAL UPDATE



30 May 2024



Minister Issues Notice on Waiver of Late Filing Fee for Company Documents

On 24 May 2024, the Minister for Investment, Industry and Trade (the Minister) issued a Government Notice regarding Waiver of Late Filing Fee of Companies Documents at BRELA (the Notice) via Government Notice No. 410.

It should be noted that, section 452A of the Companies Act (the Act) empowers the Minister in consultation with the Minister for Finance, for the purpose of enabling smooth operation of Online Registration System (ORS), to waive fees associated with late filing of documents payable under the Act.

According to the Notice, the conditions attached to the waiver are as follows-;

- The waiver will be in force for twelve months from the date of publication of the Notice (24 May 2024)
- The waiver will be 50% of the filling fee subject to other conditions provided in the Notice
- The waiver will apply to companies incorporated before 2018 whose information has not been updated in the ORS
- The waiver will apply to the companies whose applications for updating information were lodged before the date of this Notice and new applications that will be lodged within twelve months from the date of the Notice
- Payment of the balance of the waived filing fees (50%) is supposed to be made within twelve months

To read the notice, click here

For further information on legal updates please contact:

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About FB Attorneys

FB Attorneys is an all service law firm based out of Dar es Salaam, Tanzania.

We cover all aspects of the law and specialise in all corporate and commercial matters including Mining, Oil & Gas, Tax, Litigation, Competition, Banking & Intellectual Property law.

FB Attorneys has been ranked as a tier 1 law firm by the IFLR 1000 in the Energy & Infrastructure and Financial & Corporate sectors, tier 1 by Legal 500 and band 1 by Chambers and Partners General Business Law.

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